

Unit Outline (Higher Education)

Institute / School: Institute of Innovation, Science & Sustainability

Unit Title: Financial Management

Unit ID: BUACC3701

Credit Points: 15.00

Prerequisite(s): (BUACC1508)

Co-requisite(s): Nil

Exclusion(s): Nil

ASCED: 080101

Description of the Unit:

This unit enables students to develop an understanding of the theory of finance to permit evaluation of the firm's financial decisions. The unit considers the finance function as it relates to corporate objectives and the maximization of shareholder wealth. Particularly the unit aims to identify and analyse the financial decisions made by financial managers and develop skills in the use of techniques which assist in the decision making process. It also considers financial statement analysis and the forecasting of financial needs; capital markets, financial institutions and instruments; security valuation; capital budgeting and risk analysis; the cost of capital; financial and operating leverage and dividend policy. Each topic is introduced by a critical review of key theoretical concepts that are then applied to practical settings.

Grade Scheme: Graded (HD, D, C, P, MF, F, XF)

Work Experience:

No work experience: Student is not undertaking work experience in industry.

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the Unit but gained a final mark of 45 per cent or above, has completed all major assessment tasks (including all sub-components where a task has multiple parts) as specified in the Unit Description and is not eligible for any other form of supplementary assessment

Course Level:

Level of Unit in Course	AQF Level of Course					
	5	6	7	8	9	10
Introductory	■	■	■	■	■	■
Intermediate	■	■	■	■	■	■
Advanced	■	■	✓	■	■	■

Learning Outcomes:

This unit enables students to develop an understanding of the finance function. More specifically, this unit will enable students to:

Knowledge:

- K1.** Describe the finance and treasury function in an organisation and identify the financial characteristics that underpin various financial policies
- K2.** Understand and apply financial mathematics to analyse and evaluate the investment, financing and dividend decisions made by firms
- K3.** Examine the features of specific forms of domestic and international business finance and identify the circumstances when each is appropriate
- K4.** Assess the key factors affecting financial performance and the main principles of risk minimisation strategies
- K5.** Judge the recent developments in the field of finance
- K6.** Appraise the importance of socially responsible information being incorporated with finance decisions

Skills:

- S1.** Apply theoretical and practical knowledge of the finance function to evaluate the effects of alternative financial policies
- S2.** Determine the appropriate mix of finance for various stages of development and select appropriate risk minimisation strategies which are consistent with management policies and preferences
- S3.** Calculate alternative growth scenarios and formulate the relationship between risk and return
- S4.** Apply the theory of capital markets

Application of knowledge and skills:

- A1.** Apply appropriate finance knowledge and skills in diverse business environments
- A2.** Exercise critical thinking and judgement and apply it to assist in the decision making process

Unit Content:

Topics may include:

- Financial statement analysis and financial forecasting
- Working capital management
- Sources and types of finance
- The valuation of marketable instruments

- Issues in project evaluation
- Cost of capital
- Risk analysis
- Capital structure decisions and dividend policy

FEDTASKS

Federation University Federation recognises that students require key transferable employability skills to prepare them for their future workplace and society. FEDTASKS (**T**ransferable **A**tttributes **S**kills and **K**nowledge) provide a targeted focus on five key transferable Attributes, Skills, and Knowledge that are embedded within curriculum, developed gradually towards successful measures and interlinked with cross-discipline and Co-operative Learning opportunities. *One or more FEDTASK, transferable Attributes, Skills or Knowledge must be evident in the specified learning outcomes and assessment for each FedUni Unit, and all must be directly assessed in each Course.*

FEDTASK attribute and descriptor		Development and acquisition of FEDTASKS in the Unit	
		Learning Outcomes (KSA)	Assessment task (AT#)
FEDTASK 1 Interpersonal	Students will demonstrate the ability to effectively communicate, interact and work with others both individually and in groups. Students will be required to display skills in-person and/or online in: <ul style="list-style-type: none"> • Using effective verbal and non-verbal communication • Listening for meaning and influencing via active listening • Showing empathy for others • Negotiating and demonstrating conflict resolution skills • Working respectfully in cross-cultural and diverse teams. 	Not Applicable	Not Applicable
FEDTASK 2 Leadership	Students will demonstrate the ability to apply professional skills and behaviours in leading others. Students will be required to display skills in: <ul style="list-style-type: none"> • Creating a collegial environment • Showing self-awareness and the ability to self-reflect • Inspiring and convincing others • Making informed decisions • Displaying initiative 	Not Applicable	Not Applicable
FEDTASK 3 Critical Thinking and Creativity	Students will demonstrate an ability to work in complexity and ambiguity using the imagination to create new ideas. Students will be required to display skills in: <ul style="list-style-type: none"> • Reflecting critically • Evaluating ideas, concepts and information • Considering alternative perspectives to refine ideas • Challenging conventional thinking to clarify concepts • Forming creative solutions in problem solving 	K1,K2,K4,K5,S3	AT1, AT2,AT3

FEDTASK attribute and descriptor		Development and acquisition of FEDTASKS in the Unit	
		Learning Outcomes (KSA)	Assessment task (AT#)
FEDTASK 4 Digital Literacy	<p>Students will demonstrate the ability to work fluently across a range of tools, platforms and applications to achieve a range of tasks.</p> <p>Students will be required to display skills in:</p> <ul style="list-style-type: none"> • Finding, evaluating, managing, curating, organising and sharing digital information • Collating, managing, accessing and using digital data securely • Receiving and responding to messages in a range of digital media • Contributing actively to digital teams and working groups • Participating in and benefiting from digital learning opportunities 	K3,S2,A1,A2	AT2,AT3
FEDTASK 5 Sustainable and Ethical Mindset	<p>Students will demonstrate the ability to consider and assess the consequences and impact of ideas and actions in enacting ethical and sustainable decisions.</p> <p>Students will be required to display skills in:</p> <ul style="list-style-type: none"> • Making informed judgments that consider the impact of devising solutions in global economic environmental and societal contexts • Committing to social responsibility as a professional and a citizen • Evaluating ethical, socially responsible and/or sustainable challenges and generating and articulating responses • Embracing lifelong, life-wide and life-deep learning to be open to diverse others • Implementing required actions to foster sustainability in their professional and personal life 	K6,S3,S4,A2	AT2,AT3

Learning Task and Assessment:

Learning Outcomes Assessed	Assessment Tasks	Assessment Type	Weighting
K1, K2, K3, K6 S1 A1, A2	Review of selected topics, based on class activities, reading, and preparation of responses to set questions.	Test	10%-20%
K2, K4, K5 S1, S2, S3, S4 A1, A2,	Group case study and/or task	Assignment	30%-40%
K1, K2, K3, K4, K6 S1, S3 A1, A2	Comprehensive review of all topics, based on class activities, reading, and preparation of responses to set questions.	Final Summative Assessment	40%-50%

Adopted Reference Style:

APA

Refer to the [library website](#) for more information

Fed Cite - [referencing tool](#)